

FIFE CHARITIES TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31st March 2018

Scottish Charity Number: SC037686

Fife Charities Trust

Trustees' Annual Report for the year ended 31 March 2018

Scottish Charity Number: SC037686

The Trustees submit their report and financial statements for the year ended 31 March 2018.

The Trustees who served the charity through the period are:

Jane Findlay	Secretary
Carrie Brown	Treasurer
Lynda Birrell	Lottery Co-ordinator
Catherine Fleming	Conveynor
Debbie Chilton	Vice-Conveynor
John Murray	
Neil Wilson	
Malcolm Hogg	
Kelly Dewar	
Donald Jenks	
Susan Gilchrist	
Janette Hope	
Chantal Mrimi	
Wendy Anderson	Resigned 29/08/17
Jaqueline Armitage	Resigned 23/05/17

Structure, governance and management

The charity was established in 1999 by Fife Council employees and was recognised as a Scottish Charity with effect from 12 December 2006. The charity is administered in accordance with the constitution.

The charity is directed by a Management Committee (Trustees). The members of the Management Committee are elected at the Annual General Meeting.

Objectives and activities

The purpose of the charity is to encourage the advancement of citizenship or community development (including rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities.)

The charity raises funds by means of a payroll lottery and other appropriate activities for distribution to charitable and community groups for the public benefit in the local Government area of Fife, the United Kingdom and elsewhere.

Fife Charities Trust

Trustees' Annual Report for the year ended 31 March 2017 (*continued*)

During the year the charity received lottery contributions of £80493.50 with winnings paid out of £39,100. 71 grants were made during the year of between £100 and £1932 to various causes, totalling £57,919.52 for the year. £726.59 was received from a club which had closed down and £100 was refunded due to an error by recipient's bank. No bank interest was received in the year.

Financial review

The charity's result for the year was a deficit of £16,012.43 with expenditure exceeding income. This was due to an increase in funding applications during the year. Surplus built up over the years means funds were available. The unrestricted funds represents income received but not yet utilized.

Fife Charities Trust
Fife House
North Street
Glenrothes
Fife
KY7 5LT

Signed on behalf of the Trustees:



Carrie Brown

Date: 12/12/18

Statement of Receipts and Payments

For the year ended 31st March 2018

	NOTE	UNRESTRICTED FUNDS 2018	UNRESTRICTED FUNDS 2017
RECEIPTS			
VOLUNTARY RECEIPTS			
FUND RAISING - LOTTERY - CONTRIBUTIONS	1	80,493.50	74,486.00
OTHER INCOME	2	826.59	1,000.00
TOTAL RECEIPTS		81,320.09	75,486.00
PAYMENTS			
COST OF FUND RAISING			
LOTTERY - PRIZE MONEY	1	39,100.00	39,000.00
COST OF CHARITABLE ACTIVITIES	1	213.00	575.98
GRANTS	3	57,919.52	29,913.72
INDEPENDENT EXAMINATION		100.00	678.00
TOTAL PAYMENTS		97,332.52	70,167.70
PAYMENTS OVER RECEIPTS		-16,012.43	5,318.30

Statement of Balances

For the Year Ended 31st March 2018

OPENING CASH AND BANK BALANCES	38,265.46	32,947.16
CLOSING CASH AND BANK BALANCES	22,253.03	38,265.46
NET CASH OUTFLOW	-16,012.43	5,318.30

Carrie Brown

Carrie Brown

Date: 12/12/18

Note

2016/17 accounts restated as cash figures not done on same accruals basis as grant awards.

Fife Charities Trust

Independent Examiner's Report to the Trustees of Fife Charities Trust

For the Year Ended 31st March 2018

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1) (d) of the Accounts 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

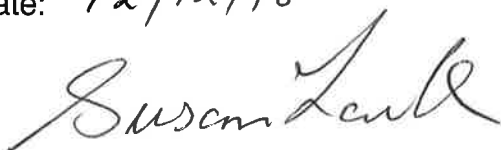
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 12/12/18



Susan Jack
Fife Voluntary Action
Flemington Road,
Glenrothes. KY7 5QF

Fife Charities Trust

Notes to the accounts

For the Year Ended 31st March 2018

Note 1	LOTTERY	£
	LOTTERY CONTRIBUTIONS	80,493.50
*	LOTTERY PRIZE MONEY	(39,100.00)
		41,393.50
	ADMINISTRATION	(213.00)
	INDEPENDENT EXAMINATION	(100.00)
	LOTTERY SURPLUS FOR YEAR	41,080.50
*	LOTTERY PRIZE MONEY	
	SUPERDRAW WINS AT £2000	2,000.00
	SUPERDRAW WINS AT £1000	1,000.00
	SUPERDRAW WINS AT £500	1,000.00
	SUPERDRAW WINS AT £200	1,200.00
	SUPERDRAW WINS AT £100	900.00
	FIRST PRIZES AT £1000	11,000.00
	RUNNER UP PRIZES AT £750	8,250.00
	RUNNER UP PRIZES AT £500	5,500.00
	RUNNER UP PRIZES AT £250	8,250.00
	TOTAL	39,100.00
Note 2	OTHER INCOME	£
	Refund from closed club (Kirkland Villa)	726.59
	Refund of lottery over payment	100.00
		826.59

Note 3	GRANTS	£
	Scotia Granata	510.00
	Methilhill Children & Community Gala	1,000.00
	East Fife Youth Academy 2001's	950.00
	Anstruther Harbour Festival Trust	500.00
	Saline & District Heritage Sociaety	1,162.00
	Crossford Children's Gala	1,200.00
	Tuesday Night Task Force	280.00
	Kennoway Community Shed	500.00
	Autism Rocks (Fife)	1,289.00
	Burntisand Playgroup	500.00
	Fife Employment Access Trust	759.88
	North Glenrothes Community Council	510.00
	Kirkland Villa Amateur FC	947.38
	Orion Junior Badminton Club	500.00
	Kids Come First Scio	794.94
	Scottish Christian Alliance (Gilven Project)	550.00
	Thornton Locos FC	1,000.00
	Expressions School of Dance	989.00
	Methil & District Pipe Band	1,932.00
	83rd Fife Scout Group	720.00
	Kingdom Theatre Company	1,084.00
	Kirkcaldy Community Radio	1,544.97
	Torbain Primary School & Nursery Parent Council	1,000.00
	Kinghorn Coastal Rowing Community Club	460.00
	Glenrothes Strollers 2000	600.00
	115th Fife Scout Group	600.00
	Elgin Star 2002 Football Club	500.00
	Denbeath Boxing Club	994.00
	Eastvale AFC (Under 19's)	947.38
	YMCA Glenrothes	500.00
	Fifers For The Community	1,120.00
	Fife Gymnastics Club	1,600.00
	Fife Cycle Speedway	1,658.00
	Friends of Forth CDC	500.00
	Age Concern, Cupar	500.00
	East Weymss Angling Club	500.00
	Glenrothes Baptist Church Youth Group	500.00

Scottish Womans Institute Star	500.00
Leslie Amateur Drama Club	500.00
Fife Dog Rescue & Rehohoming	500.00
Windygates & Durievale Bowling Club	500.00
South Parks Primary School	500.00
East Fife Community FC	500.00
Fife Cat Shelter	500.00
Martin Edwards (Soup Kitchen)	500.00
Strike a Chord	500.00
Markinch After School Kids Club (MASK)	520.00
Fife Womens Aid	500.00
Dunnikier Park Pre School Playgroup	657.00
Arden House Projects	1,050.00
Madison Boxing Club	1,000.00
15th Fife Freuchie Scout Group	1,608.00
Age Concern, Glenrothes	740.00
1st Methil Girls Brigade	242.50
Levenmouth Gymnastics Club	1,488.00
Linton Lane Centre	940.00
Pink Saltire Scio	600.00
Madras FP Mens Hockey Club	1,045.50
Glenrothes & District Pipe Band	1,162.32
Roths Juniors Football Club	100.00
Toby's Magical Journey	520.00
Glenrothes District Foodbank	1,500.00
Falkland Parent Council	1,876.41
Kennoway 2005	500.00
50th Fife (Woodside) Scout Group	819.60
Dunfermline Carnegie Badminton Club	500.00
10th Fife (1st Cupar) Explorer Scout Unit	1,014.44
Glenrothes & Boblingen Ecumenical Group	500.00
Enigma Gymnastics Club	1,003.20
11th Fife Burntisland Scout Group	750.00
Victoria Road Playpark Development Group	1,580.00
	<u>57,919.52</u>