

**FIFE CHARITIES TRUST**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**For the Year Ended 31st March 2023**

Scottish Charity Number: SC037686

## **Fife Charities Trust**

### **Trustees' Annual Report for the year ended 31 March 2023**

Scottish Charity Number: SC037686

The Trustees submit their report and financial statements for the year ended 31 March 2023.

The Trustees who served the charity through the period are:

Barbara Mcrobbie	Secretary
Michelle Wilson	Treasurer
Carrie Anderson	Convenor
Kelly Dewar	Vice-Convenor
Susan Gilchrist	Lottery Co-ordinator
Alistair Cameron	
Denise Paterson	
Lorraine Dobie	
Jane Findlay	
Lynda Birrell	
John Murray	
Chanta Mrimi	Resigned 27/4/22

### **Structure, governance and management**

The charity was established in 1999 by Fife Council employees and was recognised as a Scottish Charity with effect from 12 December 2006. The charity is administered in accordance with the constitution.

The charity is directed by a Management Committee (Trustees). The members of the Management Committee are elected at the Annual General Meeting.

### **Objectives and activities**

The purpose of the charity is to encourage the advancement of citizenship or community development (including rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities.)

The charity raises funds by means of a payroll lottery and other appropriate activities for distribution to charitable and community groups for the public benefit in the local Government area of Fife, the United Kingdom and elsewhere.

## **Fife Charities Trust**

### **Trustees' Annual Report for the year ended 31 March 2023 (*continued*)**

During the year the charity received lottery contributions of £77,688 (2022: £73,818) with winnings paid out of £39,250 (2022: £39,000) . Grants were made during the year of between £300 and £2,000 to various causes, totaling £36,084 (2022: £22,773) for the year. No bank interest was received in the year.

#### **Financial review**

The charity's result for the year was a surplus of £1,869 (2022: £12,718) with income exceeding expenditure. Surplus also built up over the years means funds were available. The unrestricted funds represents income received but not yet utilised.

Fife Charities Trust  
Fife House  
North Street  
Glenrothes  
Fife  
KY7 5LT

Signed on behalf of the Trustees:



Michelle Wilson

Date: 21/12/2023

Fife Charities Trust  
Statement of Receipts and Payments

For the year ended 31st March 2023

	NOTE	UNRESTRICTED FUNDS 2023	UNRESTRICTED FUNDS 2022
<b>RECEIPTS</b>			
<b>VOLUNTARY RECEIPTS</b>			
FUND RAISING - LOTTERY - CONTRIBUTIONS	1	77,688.00	73,818.00
OTHER INCOME	1	0.00	1,290.00
<b>TOTAL RECEIPTS</b>		<b>77,688.00</b>	<b>75,108.00</b>
<b>PAYMENTS</b>			
<b>COST OF FUND RAISING</b>			
LOTTERY - PRIZE MONEY	2	39,250.00	39,000.00
COST OF CHARITABLE ACTIVITIES	2	484.80	516.90
GRANTS	3	36,083.98	22,772.98
INDEPENDENT EXAMINATION	2	0.00	100.00
<b>TOTAL PAYMENTS</b>		<b>75,818.78</b>	<b>62,389.88</b>
<b>PAYMENTS OVER RECEIPTS</b>		<b>1,869.22</b>	<b>12,718.12</b>

Statement of Balances

For the Year Ended 31st March 2022

*Re-stated*

<b>OPENING CASH AND BANK BALANCES</b>	(33,840.14)	(27,932.02)
<i>Uncleared cheques (grants)</i>	<i>(2,652.00)</i>	<i>0.00</i>
<i>Uncleared lodgments (Fife Council )</i>	<i>5,693.00</i>	<i>6,810.00</i>
<b>CLOSING CASH AND BANK BALANCES</b>	<b>32,668.36</b>	<b>33,840.14</b>
<b>NET CASH OUTFLOW</b>	<b>1,869.22</b>	<b>12,718.12</b>

Michelle Wilson •  
Date: 21/12/2023



**Fife Charities Trust**  
**Notes to the accounts**

**For the Year Ended 31st March 2023**

<b>Note 1</b>	<b>LOTTERY</b>	<b>£</b>
	LOTTERY CONTRIBUTIONS	77,688.00
	<i>Other income - donation and compensation</i>	-
	<i>Sum Total</i>	77,688.00
*	LOTTERY PRIZE MONEY	(39,250.00)
		<b>38,438.00</b>
<b>Note 2</b>	ADMINISTRATION/COSTS OF CHARITABLE ACTIVITIES	(484.80)
	INDEPENDENT EXAMINATION	(0.00)
	<b>LOTTERY SURPLUS FOR YEAR</b>	<b>37,953.20</b>
*	LOTTERY PRIZE MONEY	
	SUPERDRAW WINS AT £2000	2,000.00
	SUPERDRAW WINS AT £1000	1,000.00
	SUPERDRAW WINS AT £500	1,000.00
	SUPERDRAW WINS AT £200	1,200.00
	SUPERDRAW WINS AT £100	800.00
	FIRST PRIZES AT £1000	11,000.00
	RUNNER UP PRIZES AT £750	8,250.00
	RUNNER UP PRIZES AT £500	5,500.00
	RUNNER UP PRIZES AT £250	8,500.00
	<b>TOTAL</b>	<b>39,250.00</b>

**Fife Charities Trust**  
**Notes to the accounts**

**For the Year Ended 31st March 2023**

<b>Note 3</b>	<b>GRANTS</b>	<b>£</b>
	23rd Leven Scout Group	700.00
	Arncroach & Carnbee Community Development Trust	500.00
	Brighter Future Health Hub	550.00
	Buckhaven & Denbeath CC	500.00
	Coastwatch East Fife	1,192.00
	Collydean Community Centre	1,040.98
	Cottage Family Centre	500.00
	Craigrothie SWI	750.00
	Cupar Explorer Scouts	771.00
	Cycle Speed Way	1,580.00
	Dalgety Bay & Hillend Gala Committee	500.00
	Denbeath Parent Council	1,500.00
	East Fife Community Football Club	1,617.00
	East Neuk Community Emergency Planning Team	2,000.00
	Eastvale FC (D Smith)	1,000.00
	FEAT Trading CIC	1,198.00
	Fife Cat Shelter	500.00
	Fife Festival of Music	500.00
	Fife Heritage Railway	1,000.00
	Fife Touch Scout Group	700.00
	Greig Park Rangers	1,000.00
	John Fergus School (sensory garden)	500.00
	Kennoway Carnival Committee	500.00
	Kingdom Community	300.00
	King's Theatre Kirkcaldy	945.00
	Kirkcaldy Foodbank	936.00
	Largo Communities Together	2,000.00
	Leslie Community Pantry	500.00
	Linton Lane Centre	500.00
	Markinch Youth Project	1,281.00
	Memorial Hall Association	1,448.08
	Methil Sea Cadets	500.00
	Milton of Balgonie Village Hall	400.00
	Mountfleurie PS Parent Council	1,000.00
	North East Fife District Scout Council	540.00
	Parkrun UK	500.00
	Paxton & Woodlands Family Support	668.92
	Poppyview Family Centre	500.00
	Radio West Fife	966.00
	The Shed @ Bayview	500.00
	Wellesley Parish Church	1,000.00
	Whynot Youth Theatre Group	500.00
	Woodside Boys Club	500.00
		<b>36,083.98</b>

## **Fife Charities Trust**

### **Independent Examiner's Report to the Trustees of Fife Charities Trust**

#### **For the Year Ended 31<sup>st</sup> March 2023**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 4 to 6.

#### **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1) (d) of the Accounts 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act
- to prepare accounts which accord with the accounting records and comply with

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 21/12/2023

Fay MacDonald FCCA ATT  
41 Lilac Bank  
Methil  
Fife  
KY8 2HN