

FIFE CHARITIES TRUST
TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31st March 2015

Scottish Charity Number: SC037686

Fife Charities Trust

Trustees' Annual Report for the year ended 31 March 2015

Scottish Charity Number: SC037686

The Trustees submit their report and financial statements for the year ended 31 March 2015.

The Trustees who served the charity through the period are:

Janet Archibald	- Convenor
Sharon Perkins	- Vice Convenor
Wendy Anderson	- Secretary
Carrie Brown	- Treasurer
Neil Wilson	- Lottery Co-ordinator
Catherine Fleming	
John Murray	
Andrew Williamson	
Jane Findlay	
Frances McClarence	(resigned 27 May 2014)
Barbara Watson	(resigned 27 May 2014)
Pam Hamilton	(resigned 10 February 2015)

Structure, governance and management

The charity was established in 1999 by Fife Council employees and was recognised as a Scottish Charity with effect from 12 December 2006. The charity is administered in accordance with the constitution.

The charity is directed by a Management Committee (Trustees). The members of the Management Committee are elected at the Annual General Meeting.

Objectives and activities

The purpose of the charity is to encourage the advancement of citizenship or community development (including rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities.)

The charity raises funds by means of a payroll lottery and other appropriate activities for distribution to charitable and community groups for the public benefit in the local Government area of Fife, the United Kingdom and elsewhere.

During the year the charity received lottery contributions of £73,730 with winnings paid out of £39,000. 47 grants were made during the year of between £225 and £1,698 to various causes, totalling £34,541 for the year. No donations were received in the year. No bank interest was received in the year.

Fife Charities Trust

Trustees' Annual Report for the year ended 31 March 2015 (*continued*)

Financial review

The charity's result for the year was a deficit of £2,147 with expenditure exceeding income. The unrestricted income represents funds received but not yet utilised.

Fife Charities Trust
Fife House
North Street
Glenrothes
Fife
KY7 5LT

Signed on behalf of the Trustees:



Carrie Brown

Date 1.9.15.

Fife Charities Trust

Independent Examiner's Report to the Management Committee of Fife Charities Trust

For the Year Ended 31st March 2015

I report on the accounts of the charity for the year ended 31 March 2015 which are set out on pages 4 to 6.

Respective Responsibilities of Management Committee and Examiner

The Management Committee are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The Management Committee consider that the audit requirements of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 21/7/15



PETER SOUTHCOTT FCA
EQ Accountants LLP
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Fife Charities Trust

Statement of Receipts and Payments


For the Year Ended 31st March 2015

	NOTE	Unrestricted Funds 2015 £	Unrestricted Funds 2014 £
RECEIPTS			
VOLUNTARY RECEIPTS			
DONATIONS		0.00	405.10
FUND RAISING – LOTTERY - CONTRIBUTIONS	1	73,729.50	75,391.50
BANK INTEREST		0.00	0.00
TOTAL RECEIPTS		73,729.50	75,796.60
PAYMENTS			
COST OF FUND RAISING			
LOTTERY - PRIZE MONEY	1	39,000.00	42,000.00
COST OF CHARITABLE ACTIVITIES	1	1,075.98	1,142.82
GRANTS	2	34,540.70	24,288.71
GOVERNANCE COSTS: Independent Examination		1,260.00	0.00
TOTAL PAYMENTS		75,876.68	67,431.53
PAYMENTS OVER RECEIPTS		(2,147.18)	8,365.07

Statement of Balances

For the Year Ended 31st March 2015

OPENING CASH AND BANK BALANCES	33,741.30	25,376.23
CLOSING CASH AND BANK BALANCES	31,594.12	33,741.30
NET CASH OUTFLOW	(2,147.18)	8,365.07


Carrie Brown

Date 1.9.15.

Fife Charities Trust

Notes to the accounts

For the Year Ended 31st March 2015

Note 1 LOTTERY

	£
LOTTERY CONTRIBUTIONS	73,729.50
* LOTTERY PRIZE MONEY	(39,000.00)
	34,729.50
ADMINISTRATION	(1,075.98)
INDEPENDENT EXAMINATION	(1,260.00)
LOTTERY SURPLUS FOR YEAR	32,393.52
* LOTTERY PRIZE MONEY	
SUPERDRAW WINS AT £2,000	2,000.00
SUPERDRAW WINS AT £1,000	1,000.00
SUPERDRAW WINS AT £500	1,000.00
SUPERDRAW WINS AT £200	1,200.00
SUPERDRAW WINS AT £100	800.00
FIRST PRIZES AT £1,000	11,000.00
RUNNER UP PRIZES AT £750	8,250.00
RUNNER UP PRIZES AT £500	5,500.00
RUNNER UP PRIZES AT £250	8,250.00
TOTAL	39,000.00

Note 2 GRANTS

	£
ANSTRUTHER TOWN CENTRE WORKING GROUP	500.00
CITY OF ST ANDREWS PIPE BAND	1,080.00
DUNFERMLINE CHILDRENS GALA	1,000.00
CROSSGATES PRIMROSE JUNIOR FC	771.00
PITTENWEEM IN BLOOM	1,000.00
ABERDOUR FESTIVAL	1,260.00
FIFE WOMEN	969.00
GLENROTHES & AREA HERITAGE CENTRE	630.00
BREATHE EASY	1,698.00
DUFFUS PARK BOWLING CLUB	500.00
FALKLAND CRICKET CLUB	762.00
BARONY CONTACT POINT	1,099.00
GIBSON HOUSE	1,000.00
CERES HIGHLAND GAMES	1,000.00
GLENROTHES TENNIS CLUB	500.00
KIRKCALDY INGOLSTADT ASSOCIATION	950.00
NEWPORT SKATE PARK COLLECTIVE	393.40
GLENROTHES STROLLERS	702.50
NORTHERN ENGLISH SPRINGER SPANIEL RESCUE	1,000.00
SECOND CHANCE KENNELS	1,000.00
KIRKCALDY COMMUNITY RADIO	1,000.00
KINGDOM THEATRE COMPANY	985.00
83RD FIFE SCOUT GROUP	660.00
FRIENDS OF LAING MUSEUM	499.62

STRATHMIGLO PARK GROUP	700.00
LINTON LANE CENTRE - HAPPY HOPPERS	534.95
CAIRNEYHILL COMMUNITY COUNCIL YOUTH CLUB	240.00
FIFE DAY CARE SERVICES	1,000.00
FIFE MIGRANTS FORUM	500.00
BENARTY ARTS GROUP	481.60
AUCHMUTY TENANTS & RESIDENTS ASSOCIATION	250.00
FIFE GREYHOUND RESCUE	1,000.00
ORION BADMINTON CLUB	350.00
FIFE EMPLOYMENT ACCESS TRUST	1,000.00
PROVOST XMAS APPEAL	1,000.00
NEWPORT BOWLING CLUB	540.00
FIFE FESTIVAL OF MUSIC	500.00
LOCHORE MINERS CHARITABLE SOCIETY	675.00
ANSTRUTHER HARBOUR FESTIVAL	600.00
NO KNIVES IN FIFE	850.00
BOWHILL ROVERS AFC	225.85
DALBEATH COLTS FC	523.84
BUCKHAVEN & METHIL MINERS BRASS BAND	600.00
BURNTISLAND PLAYGROUP	479.94
NEWBURGH BOWLING CLUB	500.00
BENARTY COTTAGE CRAFTS GROUP	530.00
KELTY TODDLERS GROUP	500.00
	<u>34,540.70</u>

