

FIFE CHARITIES TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31st March 2019

Scottish Charity Number: SC037686

Fife Charities Trust

Trustees' Annual Report for the year ended 31 March 2019

Scottish Charity Number: SC037686

The Trustees submit their report and financial statements for the year ended 31 March 2019.

The Trustees who served the charity through the period are:

Jane Findlay	Secretary
Carrie Anderson	Treasurer
Donald Jenks	Lottery Co-ordinator
Catherine Fleming	Conveynor
Debbie Chilton	Vice-Conveynor
John Murray	
Kelly Dewar	
Susan Gilchrist	
Janette Hope	
Chantal Mrimi	
Lynda Birrell	
Neil Wilson	Resigned 02/10/18
Malcolm Hogg	Resigned 26/02/19

Structure, governance and management

The charity was established in 1999 by Fife Council employees and was recognised as a Scottish Charity with effect from 12 December 2006. The charity is administered in accordance with the constitution.

The charity is directed by a Management Committee (Trustees). The members of the Management Committee are elected at the Annual General Meeting.

Objectives and activities

The purpose of the charity is to encourage the advancement of citizenship or community development (including rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities.)

The charity raises funds by means of a payroll lottery and other appropriate activities for distribution to charitable and community groups for the public benefit in the local Government area of Fife, the United Kingdom and elsewhere.

Fife Charities Trust

Trustees' Annual Report for the year ended 31 March 2019 (*continued*)

During the year the charity received lottery contributions of £76302.00 with winnings paid out of £39,000. 49 grants were made during the year of between £431 and £2013.99 to various causes, totaling £43,314.20 for the year. £226.60 was received back from a group which did not use all funding. No bank interest was received in the year.

Financial review

The charity's result for the year was a deficit of £6,125.61 with expenditure exceeding income. Surplus built up over the years means funds were available. The unrestricted funds represents income received but not yet utilized.

Fife Charities Trust
Fife House
North Street
Glenrothes
Fife
KY7 5LT

Signed on behalf of the Trustees:



Chantal Mrimi

Date: 23/09/2019

Statement of Receipts and Payments

For the year ended 31st March 2019

	NOTE	UNRESTRICTED FUNDS 2019	UNRESTRICTED FUNDS 2018
RECEIPTS			
VOLUNTARY RECEIPTS			
FUND RAISING - LOTTERY - CONTRIBUTIONS	1	76,302.00	80,493.50
OTHER INCOME	2	226.60	826.59
TOTAL RECEIPTS		76,528.60	81,320.09
PAYMENTS			
COST OF FUND RAISING			
LOTTERY - PRIZE MONEY	1	39,000.00	39,100.00
COST OF CHARITABLE ACTIVITIES	1	240.01	213.00
GRANTS	3	43,314.20	58,719.52
INDEPENDENT EXAMINATION		100.00	100.00
TOTAL PAYMENTS		82,654.21	98,132.52
PAYMENTS OVER RECEIPTS		-6,125.61	-16,812.43

Statement of Balances

For the Year Ended 31st March 2019

OPENING CASH AND BANK BALANCES	21,453.03	38,265.46
CLOSING CASH AND BANK BALANCES	15,327.42	21,453.03
NET CASH OUTFLOW	-6,125.61	-16,812.43

17/18 accounts restated as one payment which was paid in Feb 17/18 was not paid til May 18/19 and missed on reconcillation

Chantal Mrimi

Date:

Mrimi
23/09/2019

Fife Charities Trust

Independent Examiner's Report to the Trustees of Fife Charities Trust

For the Year Ended 31st March 2019

I report on the accounts of the charity for the year ended 31 March 2019 which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1) (d) of the Accounts 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 23/9/19.

Sue Jack
Fife Voluntary Action
Caledonia House,
Pentland Park, Glenrothes

